



IDFC INFRASTRUCTURE FUND

An open ended equity scheme investing in Infrastructure sector

A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

OUTLOOK

Q2 FY22 corporate earnings result ended on a strong note and RBI maintained its stance as accommodative and kept the policy rate unchanged in its bi-monthly policy.

Aggregate profit of S&P BSE 200 companies touched higher than the previous peak of Mar'21 quarter.

Going forward, factors which would largely drive the market could be the macroeconomic data and the upcoming state elections on domestic side, while on the global term it would be the decision of central banks as well as the highly mutated Omicron variant of Covid-19 which could change the course of the pandemic.

Key sectors where earnings are forecasted to show strength/sustain in the near term could be the Banks, Automobiles, Telecom and Oil & Gas. Hopefully, the earnings estimate for FY22 and 23 could maintain the path of surprise, as has been the case till now."

CURRENT STRATEGY

The portfolio is built to monetize the existing infrastructure opportunity in India. Despite the argument of environment being slower, we believe that companies with a dominant market share and growing cash flows would consolidate the opportunity going forward. The focus is on companies with healthy balance sheet which are beneficiaries of ongoing capital formation and will capture a large part of that revenue pool. The current portfolio represents our version of such companies from the Construction & Logistics segments, Industrials space, the Utilities and Energy businesses.

FUND FEATURES: (Data as on 30th November'21)

Category: Sectoral/Thematic

Monthly Avg AUM: ₹682.04 Crores

Inception Date: 8th March 2011

Fund Manager: Mr. Sachin Relekar
(w.e.f. 08th December 2020)[†]

Other Parameters:

Beta: 0.95

R Squared: 0.87

Standard Deviation (Annualized):
29.91%

Benchmark: S&P BSE India
Infrastructure TRI (w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000/- and any amount thereafter.

Exit Load:

• If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

• If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW[®]
- (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

[†]The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

[®]Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(30 November 2021)



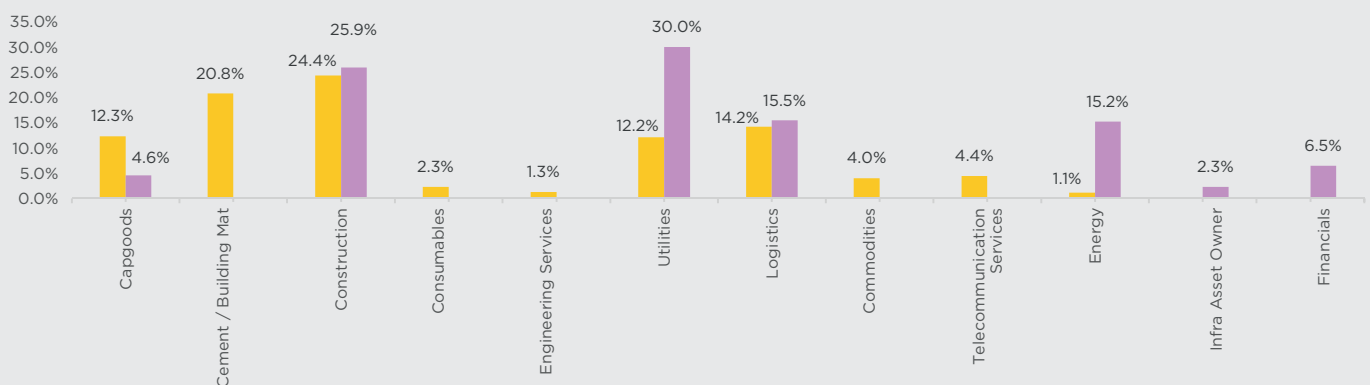
IDFC MUTUAL FUND

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.08%	Gas	7.37%
Cement & Cement Products	20.82%	Gujarat Gas	4.38%
UltraTech Cement	8.23%	Gujarat State Petronet	2.99%
JK Cement	7.07%	Industrial Capital Goods	7.04%
Sagar Cements	4.00%	Thermax	3.35%
Nuvoco Vistas Corporation	1.52%	ABB India	2.79%
Construction Project	16.85%	ISGEC Heavy Engineering	0.90%
Larsen & Toubro	9.90%	Industrial Products	4.81%
H.G. Infra Engineering	4.27%	Kirloskar Brothers	2.51%
NCC	1.39%	Carborundum Universal	2.30%
Engineers India	1.29%	Power	4.78%
Transportation	14.24%	Torrent Power	4.78%
Transport Corporation of India	7.19%	Telecom - Services	4.42%
Container Corporation of India	2.67%	Bharti Airtel	4.42%
Adani Ports and Special Economic Zone	2.58%	Ferrous Metals	4.00%
Gateway Distriparks	1.80%	Jindal Steel & Power	2.55%
Construction	8.82%	Tata Steel	1.46%
PNC Infratech	3.92%	Aerospace & Defense	2.78%
Ahluwalia Contracts (India)	2.66%	Bharat Electronics	2.78%
ITD Cementation India	1.20%	Petroleum Products	1.13%
GPT Infraprojects	0.90%	Hindustan Petroleum Corporation	1.13%
PSP Projects	0.15%	Net Cash and Cash Equivalent	2.92%
		Grand Total	100.00%

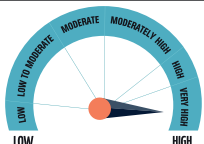


SECTOR ALLOCATION

■ Scheme ■ Benchmark



Scheme risk-o-meter



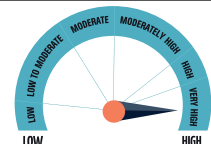
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



S&P BSE India Infrastructure TRI